

Government funding of VET 2023



Highlights

Government funding of VET

In 2023, governments provided \$10.7 billion in funding for vocational education and training (VET), a decrease of \$117.3 million (1.1%) from 2022.

Government expenditure on VET

Government expenditure on VET in 2023 was \$10.9 billion, an increase of \$12.9 million (0.1%) from 2022. This comprised of:

- \$6.1 billion for VET delivery
- \$3.3 billion for employer assistance to engage in VET
- \$174.3 million for student assistance with equipment, travel and other costs
- \$402.6 million for capital
- \$866.0 million for system administration and governance.

Timeseries

Over the five-years from 2019 to 2023, government expenditure on VET increased by \$4.4 billion (69.2%), with employer assistance expenditure contributing to 60.1% and VET delivery contributing 27.3% of this increase.

VET delivery expenditure by student and training attributes

The following funding distributions relate to programs under VET delivery activity.

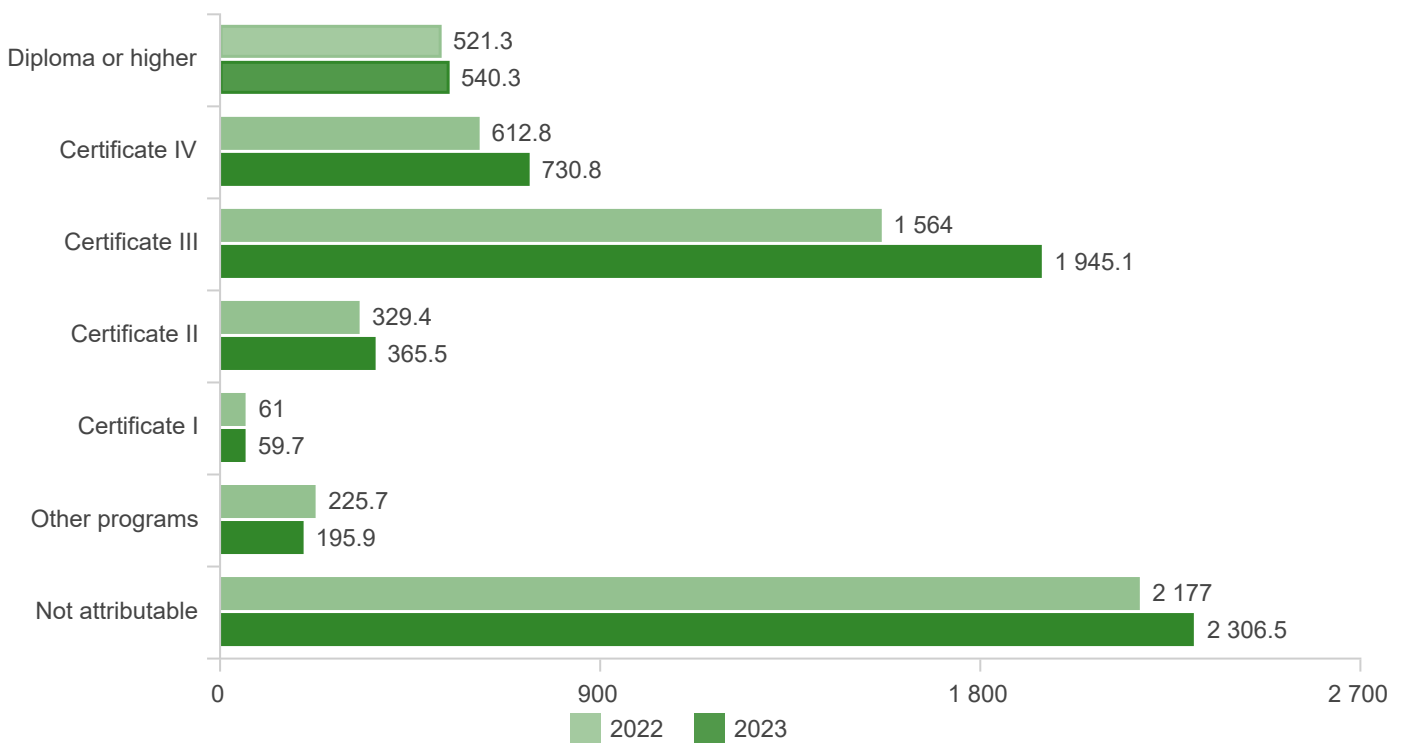
In 2023, expenditure by VET delivery totalled \$6.1 billion, an increase of \$652.6 million (11.9%) from 2022.

Expenditure by level of education

In 2023, compared with 2022, government expenditure on:

- diploma or higher level programs increased by \$18.9 million (3.6%) to \$540.3 million
- certificate IV programs increased by \$118.1 million (19.3%) to \$730.8 million
- certificate III programs increased by \$381.1 million (24.4%) to \$1.9 billion
- certificate I, II and other programs increased overall by \$5.0 million (0.8%) to \$621.1 million.

Figure 5 Government expenditure on VET delivery by level of education (\$ million), 2022 and 2023 - National



Notes:
 Other programs include non-award programs, skill sets, bridging or enabling courses not identifiable by level and training not elsewhere classified. Expenditure not attributable by level of education includes costs associated with support programs, administration, operational funding and training funds provided under block funding arrangements.
 Caution needs to be taken when analysing data by level of education due to the large amount of expenditure reported as "not attributable". For further details, refer to the *Government funding of VET 2023: explanatory notes — VET funding distributions by student and training attributes*. For timeseries and detailed reporting by level of education, refer to *Government funding of VET 2023: DataBuilder*.

